of the heavy iron rails will be thereby avoided, whilst at the same time they can with ease be kept in a proper state of adjustment, and the transportation over them can be carried on with increased rapidity, safety and economy.

The average cost in England of the rails, (of which up wards of 2200 tons have already arrived here) will be about £10 6s. per ton; a much lower price than they could have been obtained for at any period subsequent to the date of the contracts. Ten locomotive engines have also been contracted for in this country and in England, all of which are to be delivered in the course of the en-

suing winter and spring.

Before laying down the new rails upon the old division of the road it is the intention of the board, if they have the means within their power, so to change its location in several places, as to avoid many of the curves of small radius, which are found to offer much interruption to rapid motion with steam power upon the road. As none can doubt the importance of making as perfect as practicable a road which must always be one of the great avenues from Baltlmore to the west, and will for a time be the only one of the same character, it is the earnest wish of the board, and they are fully satisfied that all the means in their power should be used, so to reconstruct the old division of the road as to render the facilities of transportation upon it equal to those which will characterize the residue of the road to York. As the rails must at all events be renewed, it is evident that the desired improvements in the location can be made at the same time at far less expense and inconvenience than at any future period.

With the view of ascertaining the best mode of further extending the road into the city, surveys have been made through different streets; but the board have as yet taken

no further action on the subject.

The amount of the loan authorized to be made to the company from the state treasury by the act of December, 1834, chapter 241, was one million of dollars, the whole of which has been received. This sum was believed by the board sufficient for the completion of the road to York, and it would probably have been adequate not only to the construction of the road, but also to the procuring of the means of transportation upon it, but for the great advance which took place in the price of labor and mate-